

## Message Text

LIMITED OFFICIAL USE

PAGE 01 OTTAWA 00881 032040Z

60

ACTION EUR-12

INFO OCT-01 EA-07 ISO-00 AID-05 CEA-01 CIAE-00 COME-00

EB-07 FRB-03 INR-07 IO-11 NEA-10 NSAE-00 USIA-06

OPIC-03 SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 OMB-01

AF-06 ARA-06 SS-15 NSC-05 /114 W

----- 110798

R 032003Z MAR 76

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 9017

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

USMISSION OECD PARIS

USMISSION EC BRUSSELS

LIMITED OFFICIAL USE OTTAWA 0881

E.O. 11652: N/A

TAGS: EFIN, OECD, CA

SUBJ: HLGC EXPERT SUB-GROUP ON EXPORT EARNINGS STABILIZATION

1. EMBOFF INFORMED JOHN COLEMAN, CHIEF, INTERNATIONAL ORGANIZATIONS, INTERNATIONAL FINANCE DIVISION OF FINANCE DEPARTMENT, WHO ATTENDED LAST HLGC MEETING, OF U.S. INTEREST IN MEETING OF HLGC EXPERT SUB-GROUP. COLEMAN SAID THAT BECAUSE OF BUDGETARY RESTRICTIONS, DECISION HAD BEEN MADE NOT REPEAT NOT TO SEND OTTAWA REP TO HLGC PLENARY MEETING BUT HAVE CANADIAN OECD MISSION COVER PLENARY. HOWEVER, IN LIGHT OF U.S. INITIATIVE TO HOLD SUB-GROUP MEETING, HE WOULD INFORM HIS SUPERIORS AND PROMISED TELL EMBOFF ASAP IF OTTAWA

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 OTTAWA 00881 032040Z

REP WOULD NOW PARTICIPATE.

2. COLEMAN SAID HIS INITIAL REACTION TO HOLDING OF SUB-GROUP MEETING WAS SOMEWHAT NEGATIVE SINCE, IN HIS OPINION, MEETING WAS PREMATURE WITHOUT MORE INFORMATION FROM IMF ON SPECIFIC NEEDS OF LDC'S FOR COMPENSATORY FINANCING. HE CLAIMED IMF HAD MADE FEW ESTIMATES OF SUCH NEEDS AND BENEFITS TO LDC'S. COLEMAN SAID HE WAS AFRAID THEREFORE THAT DISCUSSION DURING SUB-GROUP MEETING MIGHT TURN INTO GENERAL DISCUSSION OF BALANCE OF PAYMENTS DIFFICULTIES OF LDC'S.

3. COLEMAN CLAIMED THAT ONLY USG AND FRG HAVE SHOWN MUCH INTEREST IN IMF COMPENSATORY FINANCING FACILITY, AND, IN ANY CASE, MOST GOVERNMENTS COULD MAKE THEIR VIEWS KNOWN ON FACILITY THROUGH THEIR IMF REPS.

4. COLEMAN PROMISED INFORM HIS SUPERIORS OF IMPORTANCE USG ATTACHED TO SUB-GROUP MEETING AND LEVEL OF U.S. REPRESENTATION.  
ENDERS

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** EXPORTS, PROFITS, CONSULTANTS, MEETINGS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 03 MAR 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** morefirh  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976OTTAWA00881  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760081-0616  
**From:** OTTAWA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760399/aaaadjgg.tel  
**Line Count:** 81  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** morefirh  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 24 MAR 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <24 MAR 2004 by MartinML>; APPROVED <08 JUL 2004 by morefirh>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** HLGC EXPERT SUB-GROUP ON EXPORT EARNINGS STABILIZATION  
**TAGS:** EFIN, CA, OECD  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006